



Meeting of the Corporate Governance Expert Group

To be held on: Tuesday 8 July 2014 at 4.00pm
 Venue: Wedlake Bell LLP, 52 Bedford Row, London, WC1R 4LR

AGENDA

1. Welcome to Paul Moxey, Head of Corporate Governance and Risk Management, ACCA, to discuss the ACCA consultation paper, *Creating Value Through Governance*
2. Apologies
3. Minutes of the last meeting (20 May 2014)
4. Consultations

	Consultation	Action	Lead
a)	The European Commission's strategy on Corporate Social Responsibility (CSR) 2011-2014: achievements, shortcomings and future challenges http://ec.europa.eu/enterprise/policies/sustainable-business/corporate-social-responsibility/public-consultation/index_en.htm	Comments sought. MG/EC to draft and submit response by 15 August 2014.	Corporate Governance Expert Group
b)	ACCA - Creating value through governance – towards a new accountability: a consultation http://www.accaglobal.com/content/dam/acca/global/PDF-technical/corporate-governance/tech-tp-cvtg.pdf	Comments sought. MG/KJ to compile and submit response by 31 August 2014.	Corporate Governance Expert Group
c)	HM Treasury open consultation – Remuneration practices: call for evidence https://www.gov.uk/government/consultations/remuneration-practices-call-for-evidence/remuneration-practices-call-for-evidence	Comments sought. MG/KJ to compile and submit response by 9 September 2014.	Corporate Governance and Share Schemes Expert Groups

5. Current Issues

- a) Work Streams and involvement of the group in these:
 - Next round of the corporate governance behaviour review
 - Proxy advisors
 - Changes to the AIM Rules
- b) Update on progress with Audit Committee Guide for Small and Mid-Size Quoted Companies

6. Communications and Future Meetings

	Document	Action/comments by CGEG
a)	Institutional Investor Committee paper on the Audit Tendering Process http://www.iicomm.org/docs/IIC_The_Audit_Tendering_Process.pdf	For information only
b)	FRC Guidance on the Strategic Report https://www.frc.org.uk/News-and-Events/FRC-Press/Press/2014/June/FRC%E2%80%99s-work-to-encourage-clear-and-concise-reportin.aspx	For information only – part of the FRC’s programme of work to promote clear and concise reporting.
c)	International Corporate Governance Network’s Corporate Reporting Dialogue http://www.theiirc.org/2014/06/17/corporate-reporting-dialogue-launched-responding-to-calls-for-alignment-in-corporate-reporting/	For information only
d)	FRC Plan, Budget and Levies 2014/2015 https://www.frc.org.uk/News-and-Events/FRC-Press/Press/2014/April/FRC-issues-its-Plan-and-Budget-for-2014-2015.aspx	For information only
e)	Small Business, Enterprise and Employment Bill http://services.parliament.uk/bills/2014-15/smallbusinessenterpriseandemployment.html	For information only – follows the Government Responses published in April to views received on the Transparency and Trust discussion paper and the Company Filing Requirements consultation.
f)	The Law Commission - Fiduciary Duties of Investment Intermediaries http://lawcommission.justice.gov.uk/docs/lc350_fiduciary_duties.pdf	For information only
g)	Guest invitations to future meetings	
h)	Policy Update (June 2014)	For information only – quarterly update on expert group work which is circulated to the QCA Board.

7. AOB

8. Information for noting

Consultation Update – Responses submitted:

ICSA – Annual report contents (response sent 2 June 2014)

FRC – Proposed Revisions to the UK Corporate Governance Code (response sent 27 June 2014)

Date for next meeting:

Tuesday, 15 September 2014 (4pm) (Venue: Wedlake Bell LLP, 52 Bedford Row, London WC1R 4LR)