



Meeting of the Corporate Governance Expert Group

To be held on: Tuesday 20 May 2014 at 4.00pm
 Venue: Wedlake Bell LLP, 52 Bedford Row, London, WC1R 4LR

AGENDA

1. Apologies
2. Minutes of the last meeting (8 April 2014)
3. Consultations

	Consultation	Action	Lead
a)	ICSA – Annual report contents https://www.icsa.org.uk/assets/files/pdfs/consultations/2014/annual-report-consultation-april-2014.pdf	Feedback requested on whether the QCA should respond to this paper (response by 30 May 2014).	Corporate Governance Expert Group
b)	FRC – Proposed Revisions to the UK Corporate Governance Code https://www.frc.org.uk/Our-Work/Publications/Corporate-Governance/Proposed-Revisions-to-the-UK-Corporate-Governance-File.pdf	Volunteers needed to draft QCA response by 27 June 2014.	Corporate Governance Expert Group as the lead, with comments from Share Schemes and Financial Reporting Expert Groups
c)	The European Commission’s strategy on Corporate Social Responsibility (CSR) 2011-2014: achievements, shortcomings and future challenges http://ec.europa.eu/enterprise/policies/sustainable-business/corporate-social-responsibility/public-consultation/index_en.htm	Feedback requested on whether the QCA should respond to this paper (response by 15 August 2014).	Corporate Governance Expert Group
d)	ACCA - Creating value through governance – towards a new accountability: a consultation http://www.accaglobal.com/content/dam/acca/global/PDF-technical/corporate-governance/tech-tp-cvtg.pdf	Comments sought. MG/KJ to compile and submit response by 31 August 2014.	Corporate Governance Expert Group

4. Current Issues

- a) AIM Notice 39: Feedback on AIM Notice 38 and Confirmation on changes to the AIM Rules, NOMAD Rules and AIM Disciplinary Handbook
- b) Listing Regime Enhancements Instrument 2014 (FCA 2014/33) – amending the FCA Handbook re controlling shareholders and relationship agreements

c) Work Streams and involvement of the group in these:

- Next round of the corporate governance behaviour review
- Proxy advisors

d) Update on progress with Audit Committee Guide for Small and Mid-Size Quoted Companies

5. Communications and Future Meetings

	Document	Action/comments by CGEG
a)	FRC Plan, Budget and Levies 2014/2015	For information only and follow up to the consultation on the plan and budget earlier this year.
b)	Policy Exchange report on better board rules and improving corporate governance	For information only
c)	BIS response to the Discussion Paper: Transparency & Trust: Enhancing the transparency of UK company ownership and increasing trust in UK business	For information only – the QCA did not previously submit a response to this.
d)	Guest invitations to future meetings	
e)	Policy Update (April 2014)	For information only – quarterly update on expert group work which is circulated to the QCA Board.

6. AOB

7. Information for noting

Consultation Update – Responses submitted: None to none.

Date for next meeting:

Tuesday, 8 July 2014 (4pm), with Paul Moxley, ACCA, in attendance (Venue: Wedlake Bell LLP, 52 Bedford Row, London WC1R 4LR)