



Meeting of the Corporate Governance Expert Group

To be held on: Tuesday 29 November 2016 at 9.00am
Venue: Hogan Lovells International LLP, 50 Holborn Viaduct, London EC1A 2FG (Host: Julie Stanbrook)

AGENDA

1. Welcome to Claire Dorrian and David Harris, London Stock Exchange, and Arabella Bakker, Salterbaxter, to discuss the Environmental, Social and Governance (ESG) guidance report project
2. Apologies
3. Minutes of the last meeting (18 October 2016)
4. Current Issues

	Document	Action	Lead
a)	BEIS Consultation – Implementing the Fourth Money Laundering Directive: beneficial ownership register	Comments sought for return by 10 December 2016	EC
b)	FRC Consultation – Changes to corporate reporting review procedures	Comments sought for return by 4 January 2017	CJ
c)	Reviews of corporate governance and the legal framework	General update	EC
d)	Terms of Reference	Comments sought	EC / LV
e)	Brexit	Comments sought	LV /CA

5. Communications and Future Meetings – for information only

	Document	Action/comments by CGEG
a)	Stakeholder Interaction with the Corporate Governance Expert Group	For information only
b)	International Corporate Governance Network publishes new best practice guides: <ul style="list-style-type: none"> – Global Governance Principles (currently open for member consultation) – Guidance on Diversity on Boards – Guidance on Non-Executive Remuneration – Guidance on Executive Remuneration 	For information only (email circulated on 19 October 2016)

c)	FRC publishes transcript from its annual conference	For information only (email circulated on 24 October 2016)
d)	FRC publishes annual review on corporate reporting	For information only (email circulated on 24 October 2016)
e)	FRC Reporting Lab report publishes report on the importance of business model disclosure to investors	For information only (email circulated on 28 October 2016)
f)	Investment Association updates Principles of Remuneration for 2017	For information only (email circulated on 9 November 2016)
g)	Tomorrow's Company report 'Bringing employee voice into the boardroom'	For information only (email circulated on 9 November 2016)
h)	BEIS publishes response to its consultation on implementing the Non-Financial Reporting Directive	For information only (email circulated on 10 November 2016)
i)	Guest invitations to future meetings	ALL to suggest future guests
j)	Policy Update (October 2016)	For information only

6. AOB

Information for noting

Consultation responses:

- BIS Select Committee Corporate Governance Inquiry (R: 26 October 2016)
- HM Treasury Consultation – Transposition of the Fourth Money Laundering Directive (R: 10 November 2016)

Date for next meeting: Tuesday 10 January 2017, 9am with Luke Hildyard, Policy Lead – Stewardship and Corporate Governance, Pensions and Lifetime Savings Association (PLSA), as guest (Venue: Wedlake Bell LLP, 8th floor, 71 Queen Victoria Street, London, EC4V 4AY).