



**Meeting of the Corporate Governance Expert Group**

To be held on: Tuesday 8 April 2014 at 4.00pm  
 Venue: Wedlake Bell LLP, 52 Bedford Row, London, WC1R 4LR

**AGENDA**

**1. Apologies**

**2. Minutes of the last meeting (25 February 2014)**

**3. Current Issues**

a) Work Streams and involvement of the group in these

- QCA/UHY Hacker Young Corporate Governance Behaviour Review (March 2014)
  - Meeting with Sue Harding/Thomas Toomse-Smith of Financial Reporting Lab
  - Repeat report
- Proxy advisors
  - Best Practice Principles for Providers of Shareholder Voting Research & Analysis

b) Progress on active European Union dossiers

- European Commission Communication on Long-Term Financing of the European Economy
- Shareholders’ Rights Directive Proposal (amending Directive 2007/26/EC)
  - Proxy Agencies
  - Shareholder Identification
  - Shareholder Engagement
  - Remuneration Reporting
  - Related Party Transactions
- Commission Recommendation on the quality of corporate governance reporting (“comply or explain”)
- Fourth Money Laundering Directive Proposal (amending and replacing the Third Money Laundering Directive 2005/60/EC)

c) Review of the draft Audit Committee Guide for Small and Mid-Size Quoted Companies

**4. Consultations**

	<b>Consultation</b>	<b>Action</b>	<b>Lead</b>
a)	ACCA - Creating value through governance – towards a new accountability: a consultation  <a href="http://www.accaglobal.com/content/dam/acca/global/PDF-technical/corporate-governance/tech-tp-cvtg.pdf">http://www.accaglobal.com/content/dam/acca/global/PDF-technical/corporate-governance/tech-tp-cvtg.pdf</a>	Comments are sought. MG/KJ to compile and submit response by 31 August 2014.	Corporate Governance Expert Group submitting comments.

## 5. Communications and Future Meetings

	Document	Action/comments by CGEG
a)	Guest invitations to future meetings	
b)	Policy Update (February 2014)	For information only – quarterly update on expert group work which is circulated to the QCA Board.

## 6. AOB

## 7. Information for noting

Consultation Update – Responses submitted:

- FRC Draft Plan & Budget 2014/5 (Response date: 28 February 2014, sent 6 March 2014)
- AIM Notice 38: AIM Rules for Companies and AIM Rules for NOMADs (Response date: 3 March 2014)
- Defra Consultation on Update to GHG reporting guidelines (Response date: 24 March 2014)

Date for next meeting:

Tuesday, 20 May 2014 (4pm) (Venue: Wedlake Bell LLP, 52 Bedford Row, London WC1R 4LR)