



The Quoted
Companies Alliance

MEETING OF THE FINANCIAL REPORTING COMMITTEE

To be held on Tuesday 20 September 2011 at 11.30am at
Baker Tilly, 25 Farringdon Street, London EC4A 4AB

AGENDA

1. Apologies
2. Minutes of last meeting (26 July 2011)
3. QCA Position – IFRS Simplification/IFRS for SMEs
 - Combined review/collation of:
 - QCA proposals for IASB Agenda (Briefing Paper)
 - ANC/Middlesex – paper on proportionate IFRS
 - ICAS Report: Losing the Excess Baggage – reducing disclosures in financial statements to what's important (incl note on principles-based financial reporting standards)
4. Consultation Papers/Current Issues
 - IFRS Foundation: Agenda Consultation 2011 (incl European Proposal: 'Simplify accounting obligations for small listed companies in Europe & QCA draft proposals) – Response Date: 30 November 2011
 - Accounting Standards Board: Cutting Clutter – Combating Clutter in Annual Reports (RD: 30 September 2011) (with Corporate Governance Committee) (Tim Goodman, Anthony Carey, Andy Viner)
 - Materiality Campaign
 - IFRS Foundation ED/2011/2: Improvements to IFRSs (RD: 21 October 2011)
 - FRC – True and Fair Paper
5. Communications/Future Meetings
 - IASB Updates (July 2011 and 28 July 2011(additional)) (for info)
 - Inside Track (July 2011) (for info)
 - Proposed Dates/Venues for 2012
 - Christmas Lunch – 13 December 2011?
 - Future Meetings/Guests
 - November Committee meeting with new IASB Chairman and Vice-Chairman
 - Integrated Reporting Discussion Paper – Towards Integrated Reporting
6. Any Other Business

Information for noting

1. Consultation Update – Responses Submitted:
 - IFRS Foundation: Report of the Trustees Strategy Review: IFRSs as the Global Standard: Setting a Strategy for the Foundation's Second Decade (RD: 25 July 2011)
2. Next meeting(s)
 - 11/11.30am Tuesday 25 October 2011 (Host: Mazars LLP)
 - 10am Tuesday 29 November 2011 (Host: IASB) (Hans Hoogervorst, Chairman, IASB hosting)