

To be held on Tuesday, 9 June 2015, 16:30 – 18:00  
Venue: Mazars LLP, Tower Hill House, St Katherine's Way  
London E1W 1DD

**AGENDA**

**1. Apologies**

**2. Minutes of last meeting (17 March 2015)**

**3. Key Discussion Items:**

- EFRAG requests comments on its draft endorsement advice on the Amendments to IFRS 10, IFRS 12 and IAS 28 (<http://www.efrag.org/Front/n1-1474/NewsDetail.aspx>) – RD: 19 June 2015
- EFRAG's assessments on IFRS 9 Financial Instruments – Invitation to comment (<http://www.efrag.org/Front/n1-1473/NewsDetail.aspx>) – RD: 30 June 2015
- IASB consultation on IFRS 15 – proposal to defer effective date of revenue standard (<http://www.ifrs.org/Alerts/PressRelease/Pages/IASB-calls-for-feedback-on-proposal-May-2015.aspx>) – RD: 3 July 2015
- FRC Consultation - Providing Assurance on Client Assets to the Financial Conduct Authority Consultation on a new Assurance Standard (<https://www.frc.org.uk/Our-Work/Publications/Audit-and-Assurance-Team/Consultation-Providing-Assurance-on-Client-Assets-File.pdf>) – RD: 31 July 2015
- FRC Smaller Listed and AIM Company Reporting Project : findings and proposals (<https://www.frc.org.uk/Our-Work/Publications/FRC-Board/Consultation-Improving-the-Quality-of-Reporting-b-File.pdf>) – RD: 31 July 2015
- FRC consultation on the Audit Firm governance code (<https://www.frc.org.uk/Our-Work/Publications/FRC-Board/Consultation-Audit-Firm-Governance-Code-File.pdf>) – RD: 28 August 2015
- IASB Exposure Draft – Conceptual Framework for financial reporting (<http://www.ifrs.org/Alerts/PressRelease/Pages/IASB-calls-for-feedback-on-proposed-enhancements-to-the-conceptual-underpinning-of-financial-reporting.aspx>) – RD: 26 October 2015
- Corporate Reporting Charter

**4. Communications/Future Meetings:**

- IASB issues limited amendments to the IFRS for SMEs
- IASB forum for the discussion of issues faced by small and mid-cap companies - 2 July 2015
- IASB's leases project - FRC Call for further information
- FRC's response to the European Commission Consultation on Capital Markets Union
- FRC's Plan and Budget for 2015/2016 – For information only
- FRS 104 'Interim Financial Reporting' – For information only
- Policy Update Briefing (May 2015) – For information only
- Guests for future meetings

## **5. Any Other Business**

## **6. Information for noting - Consultations responded to:**

- Audit regulations: BIS discussion document on the implications of the EU and wider reforms – With Corporate Governance Expert Group - R: 19 March 2015
- FRC Consultation: Auditing and ethical standards implementation of the EU Audit Directive and Audit Regulation – With Corporate Governance Expert Group - R: 20 March 2015
- FRC FRED 57: Draft amendments to FRS 101 Reduced Disclosure Framework (2014/15 Cycle) – R: 20 March 2015
- IASB Exposure Draft detailing proposed amendments to IFRS 2 Share-based Payment - R: 25 March 2015
- IASB Exposure Draft Disclosure Initiative (Proposed amendments to IAS 7) - R: 16 April 2015
- European Commission Consultation: Capital Markets Union Green Paper – R: 13 May 2015

## **Next meeting:**

Tuesday, 22 September 2015, 16:30 – 18:00 (Venue: Grant Thornton UK LLP, 30 Finsbury Square, London (Host: Gary Jones))