

To be held on Tuesday 23 April 2013 at 4:30pm
at Grant Thornton UK LLP, 30 Finsbury Square, London EC2P 2YU
(with Michelle Sansom, Financial Reporting Council, in attendance)

AGENDA

- 1. Welcome to Michelle Sansom, Financial Reporting Council, with an update on the work of the Accounting Council**
- 2. Apologies**
- 3. Minutes of last meeting (12 March 2013)**
 - Follow up on action points from the last meeting
- 4. Key Discussion Items:**
 - Actions from the IASB Meeting – 6 February 2013
 - FRC: Implementing the Recommendations of the Sharman Panel (Response Date: 28 April 2013)
<http://www.frc.org.uk/getattachment/f1b20d17-151f-49ec-a556-6756a4893205/Sharman-Implementation-Consultation-Paper.aspx>
 - FRC: Consultation Paper: Revision to ISA (UK and Ireland) 700 (Response Date: 30 April 2013)
<http://www.frc.org.uk/News-and-Events/FRC-Press/Press/2013/January/FRC-consults-on-proposals-to-improve-the-auditor%E2%80%99s.aspx>
 - IFRS Foundation/IASB: Exposure Draft: Financial Instrument: Expected Credit Losses (Response Date: 5 July 2013)
<http://www.ifrs.org/Current-Projects/IASB-Projects/Financial-Instruments-A-Replacement-of-IAS-39-Financial-Instruments-Recognitio/Impairment/Exposure-Draft-March-2013/Pages/ED-and-Comment-letters.aspx>
 - FRC/EFRAG Field Test Questionnaire on this (Response Date: 2 June 2013)
 - IFRS Foundation/IASB: Exposure Draft of proposed amendments to IAS 19 Employee Benefits (Response Date: 25 July 2013)
<http://www.ifrs.org/Current-Projects/IASB-Projects/IAS-19-Employee-Benefits/Exposure-Draft-March%202013/Pages/Exposure-Draft-and-comment-letters.aspx>
- 5. Communications/Future Meetings:**
 - FRC Financial Reporting Lab Steering Group report on 'reporting of pay and performance' (for info)
<http://dev.frc.kentico.mmtdigital.co.uk/News-and-Events/FRC-Press/Press/2013/March/Financial-Reporting-Lab-report-on-Reporting-of-pay.aspx>
 - Guests for future meetings
- 6. Any Other Business**

Information for noting

1. Consultation Responses:

- FRC Draft Plan & Budget 2013 (RD: 28 March 2013)

2. Next meeting:

4.30pm Tuesday 28 May 2013 (RSM Tenon Group PLC)