

**AGENDA**

**1. Apologies**

**2. Minutes of last meeting (20 September 2016)**

**3. Issues for discussion**

- EFRAG request for comments on its Preliminary Consultation Document regarding the endorsement of IFRS 16 Leases (RD: 8 December 2016)
- FRC Consultation – Triennial review of UK and Ireland accounting standards – Approach to changes in IFRS (RD: 31 December 2016)
- FRC Consultation – Consultation on changes to corporate reporting review procedures (RD: 4 January 2017)
- Brexit
- Expert Group – Terms of Reference

**4. Communications/Future Meetings**

- FRC issues advice to preparers of listed companies – for information only
- FRC publishes annual review on corporate reporting – for information only
- FRC's Financial Reporting Lab publishes report on the importance of business model disclosure to investors – for information only
- ESMA sets enforcement priorities for listed companies' 2016 financial statements – for information only
- FRC publishes report on companies' tax reporting – for information only
- IASB publishes work plan for 2017-21 – for information only
- BEIS publishes response to its consultation on implementing the EU Non-Financial Reporting Directive – for information only
- Policy Update Briefing (October 2016) – for information only
- Guests for future meetings

**5. Any Other Business**

**Information for noting - Consultations responded to:**

- FRC Consultation: FRED 65: Draft Amendments to FRS 101 Reduced Disclosure Framework – Notification of shareholders (R: 14 October 2016)

- IASB Consultation: Exposure Draft ED/2016/1 – Definition of a Business and Accounting for Previously Held Interests (Proposed Amendments to IFRS 3 and IFRS 11) (R: 28 October 2016)
- EFRAG Consultation: Classification and Measurement of Share-based Payment Transactions – Amendments to IFRS 2 – Invitation to Comment on EFRAG’s Initial Assessments (R: 10 November 2016)

**Next meeting: Tuesday 24 January 2017, 4.30pm – 6pm (Venue: Crowe Clark Whitehill, St. Bride’s House, 10 Salisbury Square, London EC4Y 8EH (Host: Matthew Stallabross))**