

Meeting of the QCA Financial Reporting Expert Group

To be held on: Tuesday 24 January 2017, 4.30pm – 6pm

Venue: Crowe Clark Whitehill, St. Bride's House, 10 Salisbury Square, London EC4Y 8EH (Host: Matthew Stallabross)

AGENDA

1. Apologies

2. Minutes of the last meeting (22 November 2016)

3. Approval of the Financial Reporting Expert Group Terms of Reference

4. Issues for discussion

- a) FRC Draft Plan & Budget and Levy Proposals 2017/18 (RD: 17 February 2017)
- b) The Financial Reporting Council's Corporate Reporting Research Activities (RD: 30 March 2017)
- c) FRC Consultation – FRED 66 Draft amendments to FRS 101 Reduced Disclosure Framework 2016/17 cycle (RD: 31 March 2017)
- d) ESMA Feedback Statement on the Consultation Paper on the Regulatory Technical Standard on the European Single Electronic Format (ESEF)
- e) QCA communication to members regarding IFRS 9 and IFRS 15
- f) Financial Reporting Expert Group work plan for 2017
- g) Brexit (e.g. the future endorsement process for adopting IFRS)

5. Communications / future meetings

- a) FRC publishes corporate reporting review of alternative performance measures – for information only
- b) FRC removes requirement to notify shareholders from FRS 101 and FRS 102 – for information only
- c) EFRAG letter to European Commission regarding Classification and Measurement of Share-based Payment Transactions (Amendments to IFRS 2) – for information only
- d) FRC's Financial Reporting Lab published implementation study on disclosure of dividends – for information only
- e) FRC announces 2017/18 thematic reviews – for information only
- f) Policy Update (January 2017)
- g) Guests for future meetings

6. Any Other Business

Information for noting – Consultation responses

- EFRAG Preliminary Consultation Document regarding the endorsement of IFRS 16 Leases (R: 8 December 2016)
- FRC Consultation – Triennial Review of UK and Ireland accounting standards – Approach to changes in IFRS (R: 14 December 2016)
- FRC Consultation – Changes to corporate reporting review procedures (R: 14 December 2016)

Next Meeting: Tuesday 14 March 2017, 4.30pm – 6pm with Anna Colban, Project Manager – Corporate Governance and Reporting, Financial Reporting Council, as guest, to discuss the smaller companies project (Venue: Smith & Williamson, 25 Moorgate, London, EC2R 6AY (Host: Matthew Howells))