

Meeting of the Secondary Markets Expert Group



To be held on: Wednesday 11 April 2018, 4.30pm – 6.00pm

Venue: Peel Hunt LLP, Moor House, 120 London Wall, London, EC2Y 5ET

AGENDA

1. Apologies

2. Minutes of the last meeting (17 January 2018)

3. Issues for discussion

a) MiFID II

- Implementation
- Official Journal of the EU publishes RTS on the authorisation, organisational requirements and the publication of transactions for data reporting services providers (DRSPs)
- ESMA updates Q&As on the following topics:
 - Transparency
 - Market structures
 - Investor protection and intermediaries
- ESMA updates the MiFID II/MiFIR transitional transparency calculations for equity and bond instruments
- ESMA updates transitional transparency calculations for equity and tick sizes under MiFID II

b) CSDR

- ESMA updates Q&As on the implementation of CSDR
- Final Report Guidelines - on Internalised Settlement Reporting under Article 9 of CSDR

c) Short Selling Regulation

- ESMA updates short selling Q&As

d) General Data Protection Regulation (GDPR)

e) Brexit

4. Communications / future meetings

- a) Policy Update (February 2018)
- b) Guests for future meetings

5. Any Other Business

Information for noting – Consultation responses

- London Stock Exchange consultation – Feedback Statement and AIM Rulebooks Consultation: AIM Rules Review (R: 29 January 2018)
- European Commission public consultation on building a proportionate regulatory environment to support SME listing (R: 26 February 2018)

Next Meeting: Wednesday 13 June 2018, 4.30pm – 6.00pm, with Lee Foulger of the Financial Conduct Authority as guest (Venue: Peel Hunt LLP, Moor House, 120 London Wall, London, EC2Y 5ET).