

AGENDA

- 1. Welcome to Anne Smith, HMRC, to discuss self-certification of share schemes**
- 2. Apologies**
- 3. Minutes of last meeting (6 February 2014)**
- 4. Current Issues/Consultations**
 - FRC – Proposed Revisions to the UK Corporate Governance Code (RD: 27 June 2014) – with Corporate Governance Expert Group
<https://www.frc.org.uk/Our-Work/Publications/Corporate-Governance/Proposed-Revisions-to-the-UK-Corporate-Governance-File.pdf>
 - OTS – Competitiveness review: initial thoughts and call for evidence (RD: 30 June 2014) - With Tax Expert Group
https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/292456/PU1647_OTSCOMPETITIVENESS_review_call_for_evidence.pdf
 - Budget Statement - 19 March 2014
 - Finance Bill - Working Group?
 - Articles/communications to members on measures in Budget
- 5. Communications/Future Meetings**
 - Review of QCA Guide *Rewarding Enterprise III – Guidance for Companies on Employee Share Schemes*
 - Policy Update – 28 April 2014 (for information only)
 - HMRC Employment-Related Securities Bulletin (for information only)
 - European Commission Communication on Long-Term Financing of the European Economy (for information only)
 - Invitations to Future Meetings
 - Membership Drive
- 6. AOB**

Information for noting

1. Consultation Update – Responses submitted:
 - HMRC Employee Share Schemes: Office of Tax Simplification Recommendations (Response submitted 11 February 2014);
 - HMRC Unapproved employee share schemes: Office of Tax Simplification recommendations (Section 222) (Response submitted 11 February 2014);
 - HMRC Increasing Share Incentive Plans and Save As You Earn limits (Response submitted 11 February 2014);
 - BIS Amending the rule against perpetuities and further reducing the complexity of employee ownership: call for evidence (Response submitted 21 February 2014);
 - London Stock Exchange AIM Notice 38: AIM Rules for Companies and AIM Rules for NOMADs Consultation Documents (Response submitted 3 March 2014).

Responses not submitted:

- HMRC Further information request on the reform of the Close Company loans to participators rules

2. Next meeting
17.30 Thursday 4 September 2014 (TBC – date may be changed)