

Member Questionnaire – QCA Budget Representations 2018

Introductory Email:

Dear [X],

Each year, we submit our proposals designed to help drive private sector growth and employment for taxation reform to the Chancellor of the Exchequer.

We have achieved a number of wins for small and mid-size quoted companies in recent years, including:

- Changes to the qualifying rules of Entrepreneurs' Relief to ensure that entrepreneurs are not discouraged from seeking external investment through the dilution of their shareholding at Autumn Budget 2017.*
- The extension of entrepreneurs' relief to external investors in unlisted trading companies for newly issued shares at Budget 2016.*
- The removal of stamp duty on AIM and NEX Exchange shares at Budget 2014.*

These measures have helped to encourage investment in small and mid-size quoted companies.

However, to continue making an impact, we would ask you to complete this short questionnaire about the most pressing tax issues affecting your company. The more you can give by way of quantified examples, the better. When we meet with government officials, they always tell us that evidence in the form of quantitative impacts of policies and/or case studies are the most effective way of influencing the Chancellor's decision-making.

*Please submit your response by **Friday 20 July 2018**.*

Many thanks,

Callum Anderson

1. Which of these policies would have the greatest positive impact on small and mid-sized UK quoted companies, were it to be announced in the Chancellor's Budget?

Abolition of numerous tax reliefs in exchange for a lower overall corporation tax rate	
Allowing funds to invest in AIM companies which qualify for inheritance tax relief	
Clarifying the PAYE status of non-executive directors	
Costs of raising equity to be tax deductible up to a certain limit	
Establishing a binding, paid-for ruling service on all aspects of tax law	
Exempting investment research on small-cap companies from VAT	
Further employers' NIC reductions/rebates for businesses that take on new workers	
Further measures to encourage participation in employee share schemes	
Overall simplification of the tax system	
Reforming of business rates	
Reinstating the dividend tax credit for pension funds	
Removing the obligation to reporting the acquisition of shares (employment related securities) by directors and employees unless for less than market value	
Simplification of EIS and VCT rules	
Reducing the compliance burdens of expanding overseas	
None of the above	

2. Are there any other fiscal issues no mentioned in the first question which affect your company and should be addressed by the government? [Open answer]
3. With respect to your own business, which one change to tax policy would have the biggest impact in terms of your company's ability to create jobs and wealth? If possible, please provide quantitative evidence (i.e. the amount of money saved, the additional members of staff you could employ etc.).
4. Would you be willing to be contacted to either discuss your answers in more detail? [Yes/No]