

To be held on: Thursday 10 January 2013 at 9.00am
Venue: Grant Thornton UK LLP, 30 Finsbury Square, London
EC2P 2YU

AGENDA

1. Apologies

2. Minutes of last meeting (8 November 2012)

- Follow up on action points from the last meeting

3. Revising the Group's Terms of Reference

- Agenda and key aims for 2013

4. Budget Representations 2012/13 and Autumn Statement Review

- AIM Shares into ISAs – upcoming consultation
- Other announcements in the Autumn Statement of interest?
- Further work on Budget Representations?
- Discussion Lunch with David Gauke MP – 21 January 2013
- Budget Announcement 2013 – 20 March 2013

5. Consultation Papers

- Draft Finance Bill 2013 (RD: 6 February 2013) (full legislation: http://www.hm-treasury.gov.uk/d/draft_clauses_and_ens_for_finance_bill_2013.pdf)
 - EMI options and Entrepreneurs' Relief:
http://www.hmtreasury.gov.uk/d/enterprise_management_incentives_entrepreneurs_relief.pdf
 - Tax-advantaged share scheme simplification:
http://www.hm-treasury.gov.uk/d/tax_advantaged_employee_share_schemes.pdf
<http://www.hmrc.gov.uk/budget-updates/11dec12/2068.pdf>
 - Employee shareholder status:
http://www.hm-treasury.gov.uk/d/exemption_for_employee_owner_shares.pdf

6. Communications and Future Meetings

- Policy Update (12/11/12) (for information only)
- Invites for future meetings

7. Any Other Business

Information for noting

1. Consultation Responses submitted:

- FSA Consultation CP12/19 – Restrictions on the retail distribution of unregulated collective investment schemes and close substitutes
- BIS Consultation on implementing employee owner status

2. Next meeting

09.00 Thursday 18 April 2013 (Grant Thornton, Finsbury Square) (TBC – may bring it forward because of the Budget)