

Meeting of the Corporate Governance Expert Group



QUOTED
COMPANIES
ALLIANCE

To be held on: Wednesday 21 September 2022, 9.00am – 10.30am.

Venue: Videoconference call

AGENDA

1. Welcome to Maureen Beresford, Head of Corporate Governance, of the FRC in order to discuss the plans to update the UK Corporate Governance Code.

2. Apologies

3. Further issues for discussion

- a) The QCA Corporate Governance Code
- b) QCA ESG work
- c) Future meetings and speaker priorities.

4. Communications (information only)

- a) The QCA, in collaboration with Hardman & Co, recently published a report looking at the economic contribution of small and mid-sized quoted companies ([see here](#)). The report is the second iteration of the research, which was originally produced in 2019, looking at the importance of small and mid-caps to the markets, and their contribution to tax revenues and employment in the UK. The key findings of the report find that small and mid-caps:
 - a. Have a collective market capitalisation of £376 billion by equity market value;
 - b. Employ over 2.1 million workers;
 - c. Account for more than 75 per cent. of the workforce of all quoted companies in several regions of the UK; and
 - d. Contributed at least £25.1 billion in taxes in 2020/21.

5. Any other business

Next meeting: Tuesday 15 November 2022, 9.00am – 10.30am