

QUOTED
COMPANIES
ALLIANCE

YouGov®

Small and Mid-cap Sentiment Index

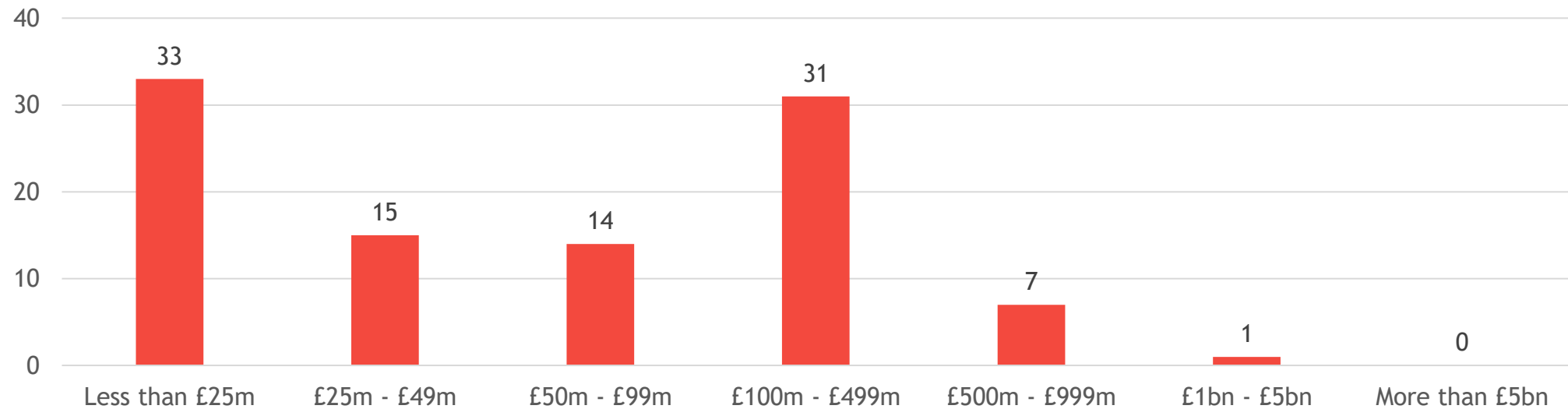
Wave 31, November 2023



Respondent profile

- Survey conducted between by YouGov.
- **101** respondents: **101** from small and mid-cap UK quoted companies.

Market cap of quoted company respondents

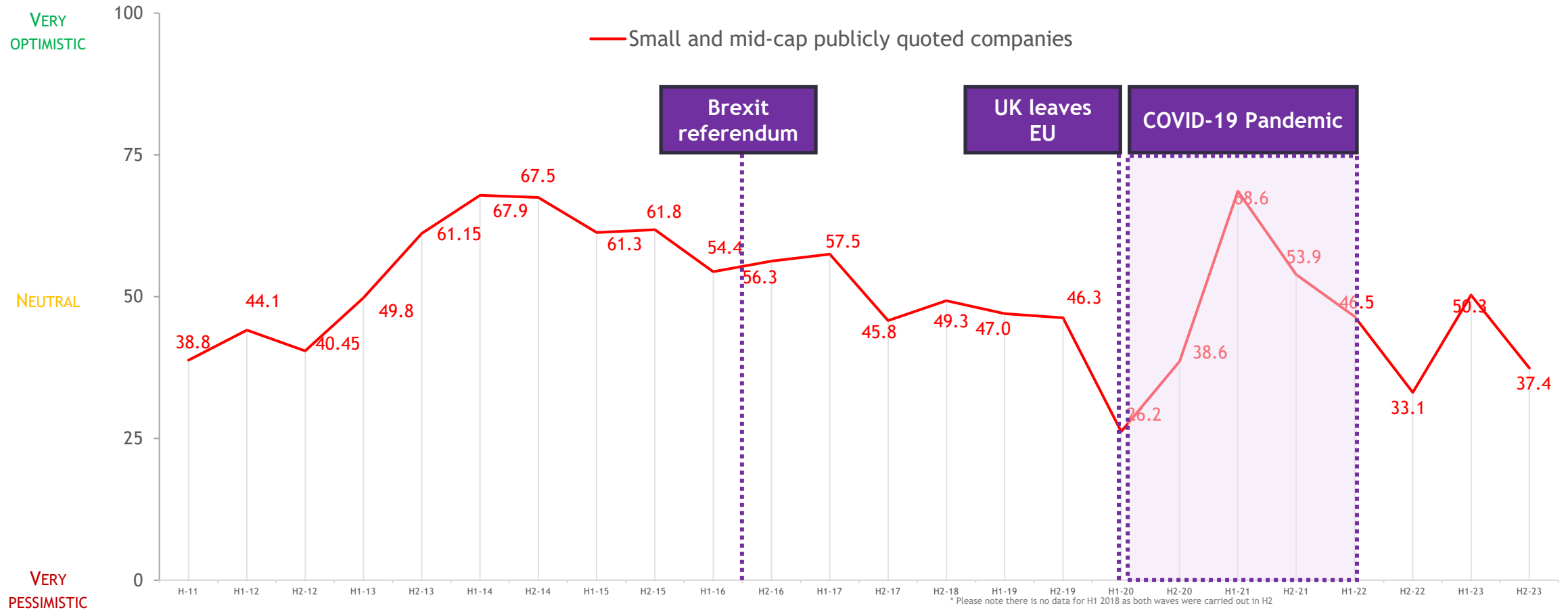


1. Key indicators

Economic and business outlook

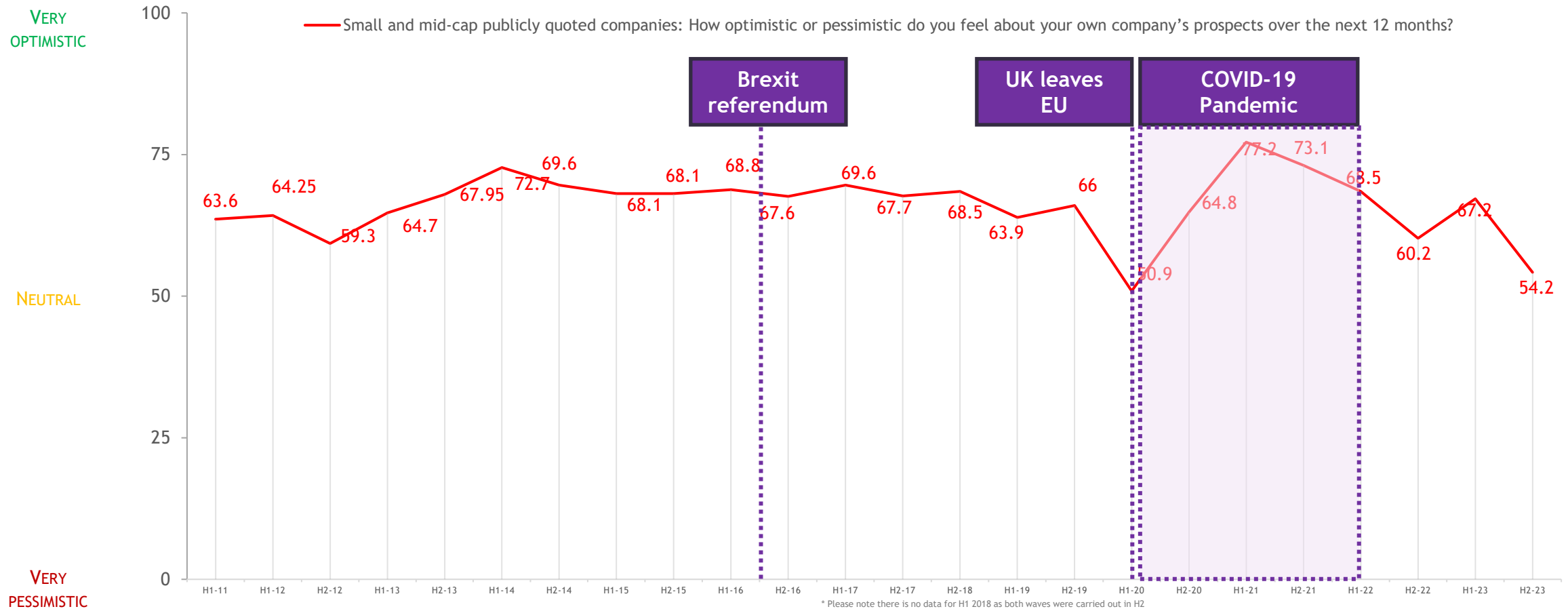
How optimistic or pessimistic do you feel about the UK economy over the coming 12 months?

Mean scores (where 0 represents 'very pessimistic', 50 'neutral' and 100 'very optimistic')

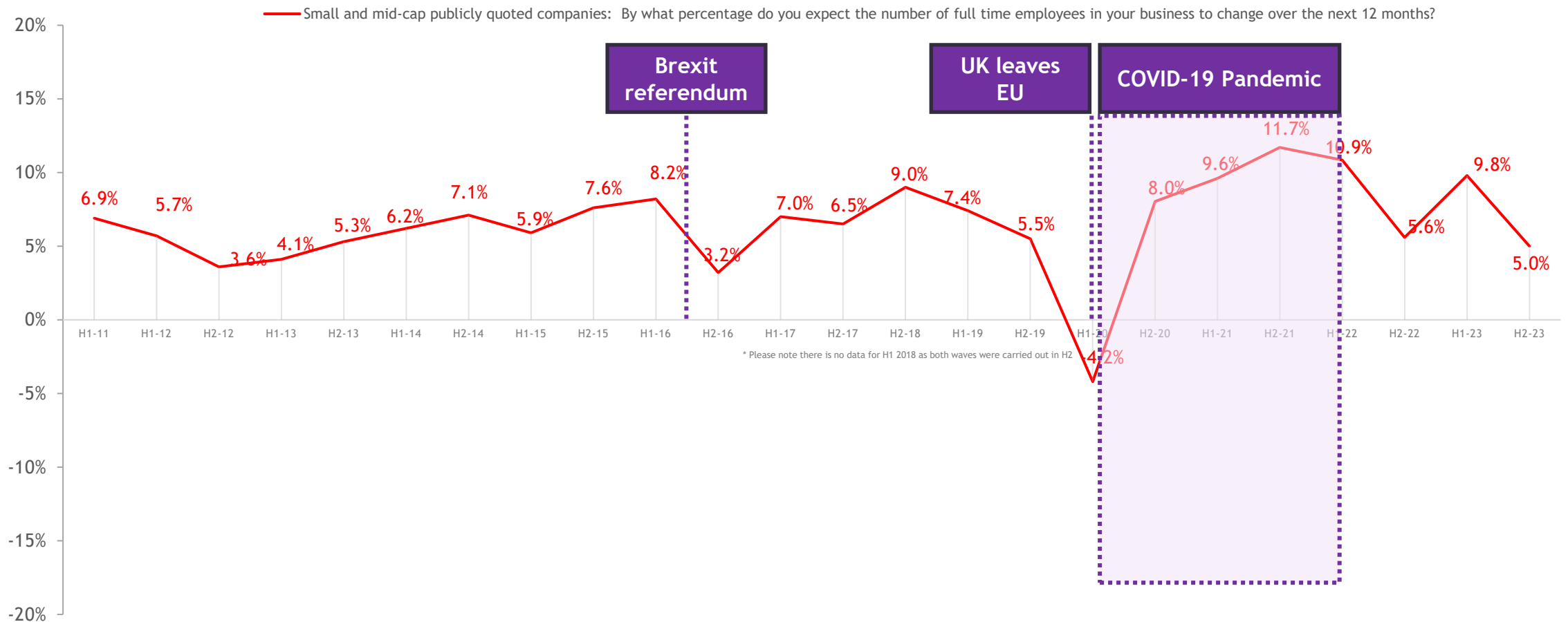


Optimism/Pessimism toward business prospects

Mean scores (where 0 represents 'very pessimistic', 50 'neutral' and 100 'very optimistic')



Expectations regarding job growth: Mean expected employment change over the next 12 months

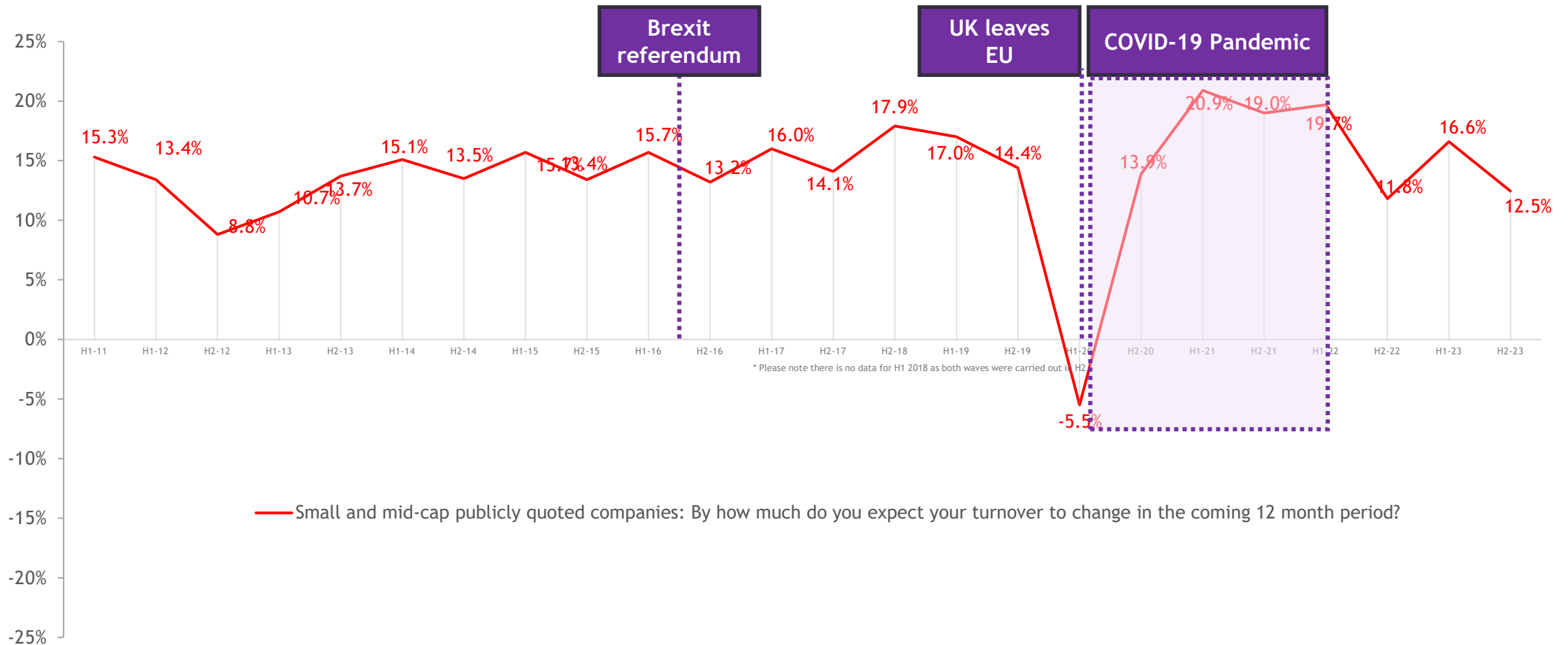


EMPLOYMENT GROWTH

EMPLOYMENT CONTRACTION

Expectations regarding turnover: Mean expected turnover change over the next 12 months

Small and mid-cap companies only (not asked to advisers)



TURNOVER GROWTH

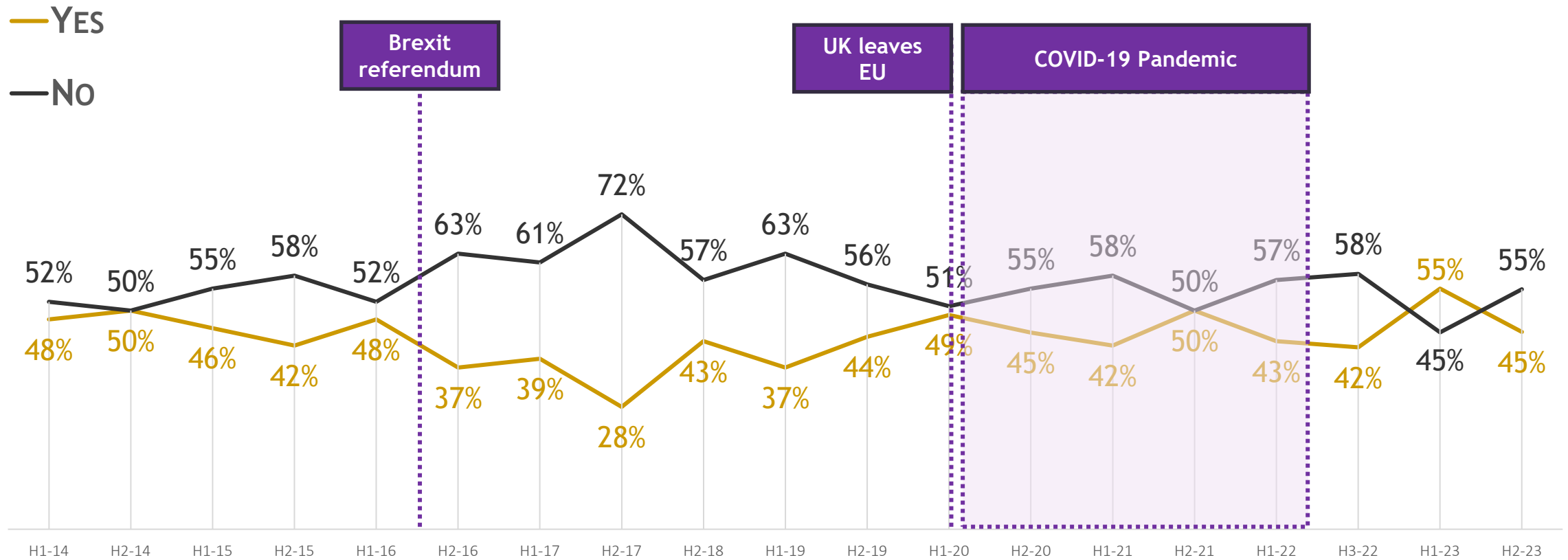
TURNOVER CONTRACTION

2. Access to Capital

Fundraising plans and challenges

Raising capital for small and mid-caps

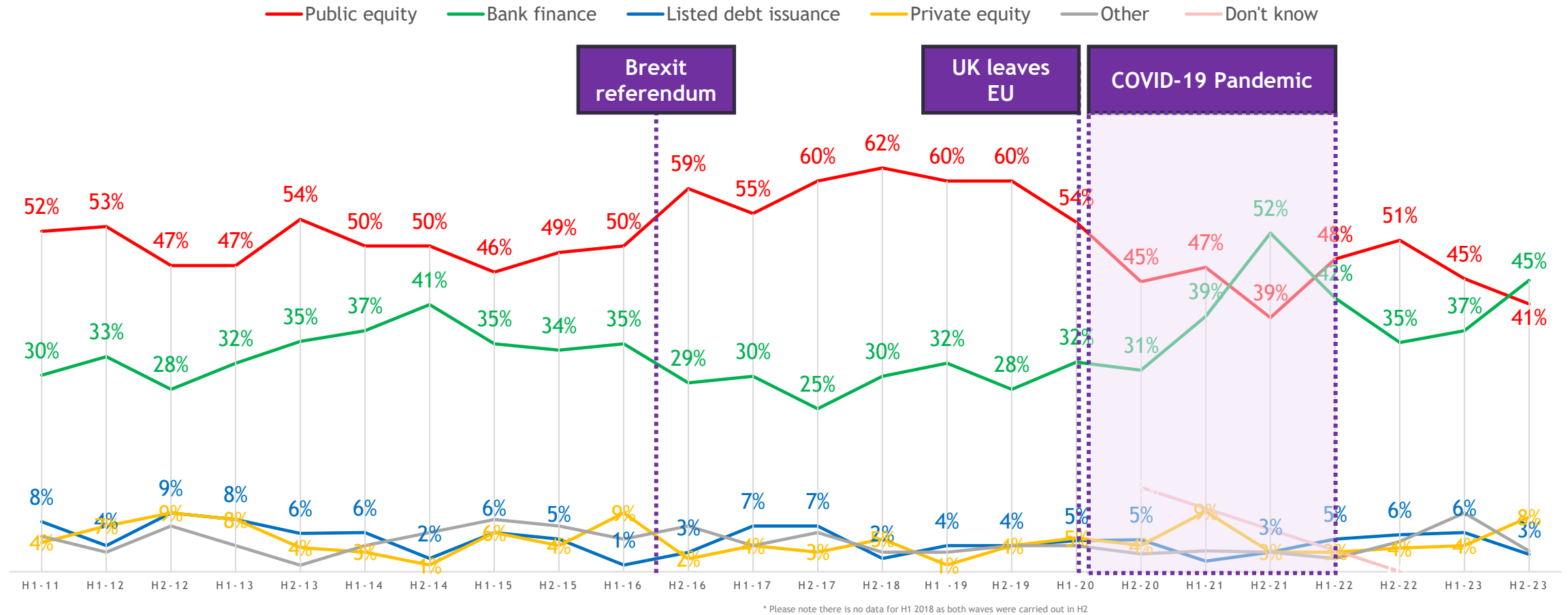
Are you considering raising capital for your company in the next 12 months?



* Please note there is no data for H1 2018 as both waves were carried out in H2

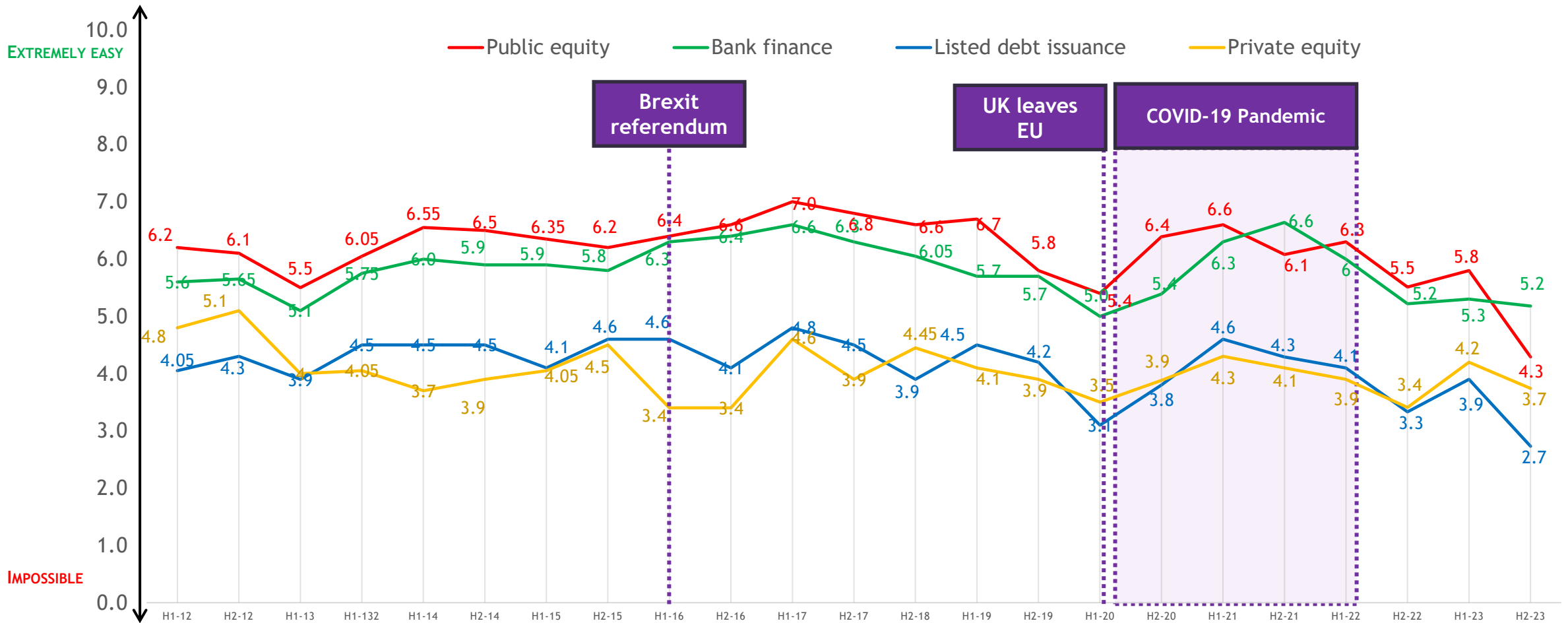
Raising capital (small and mid-caps only)

What would be your preferred way of raising capital, if the need arose in the next 12 months?



Ease of raising capital for small and mid-caps

How easy or difficult would your company currently find it to raise finance through the following channels? **Mean scores - Companies**



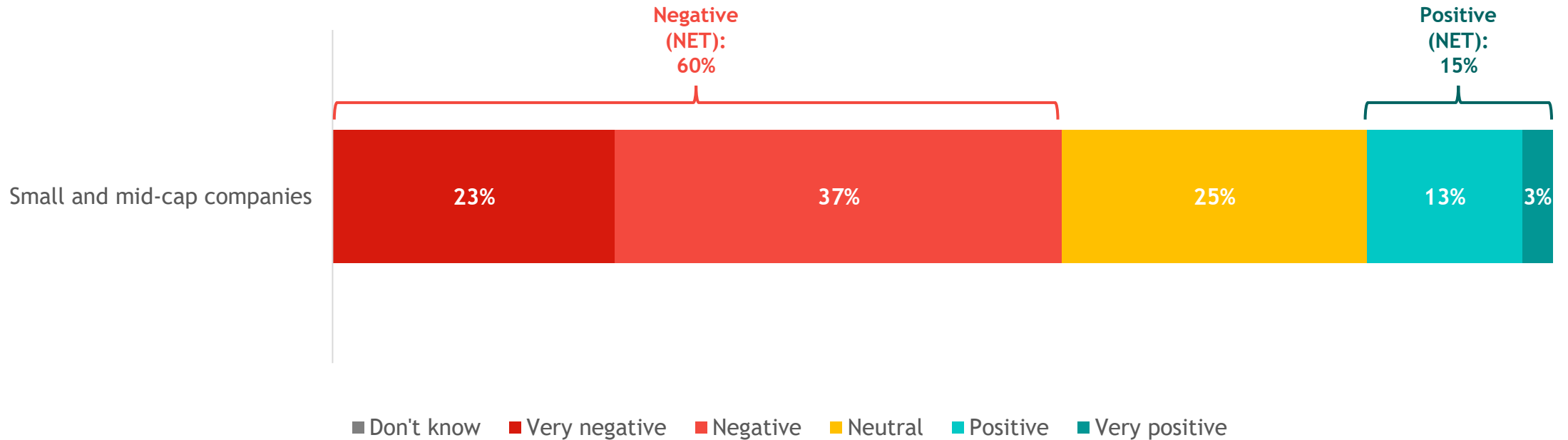
* Please note there is no data for H1 2018 as both waves were carried out in H2

— 3. Topical Questions

New additions to previous waves

Experience of quoted companies

What has your company's experience been of being a publicly quoted company in 2023?



Advantages of being a quoted company

What are the most significant advantages, if any, of currently being a publicly quoted company? Select up to three that apply.



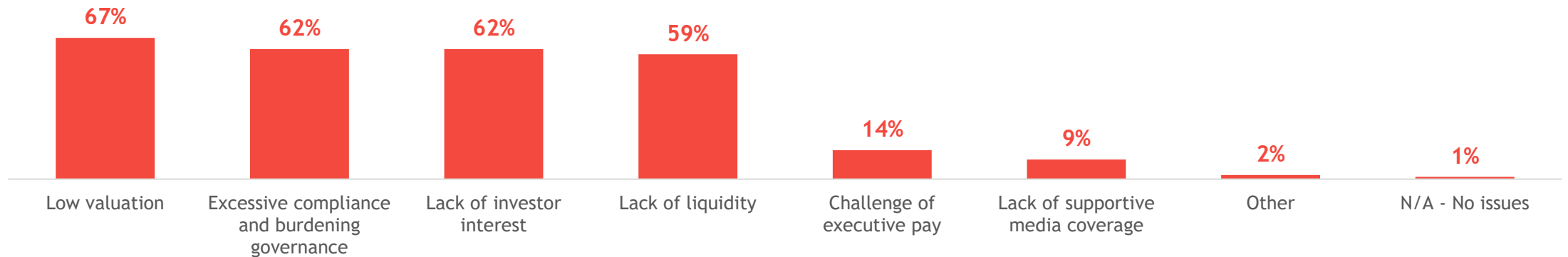
Visibility improvements

In what way, if any, has your company's visibility improved since becoming a quoted company? Select up to three that apply.



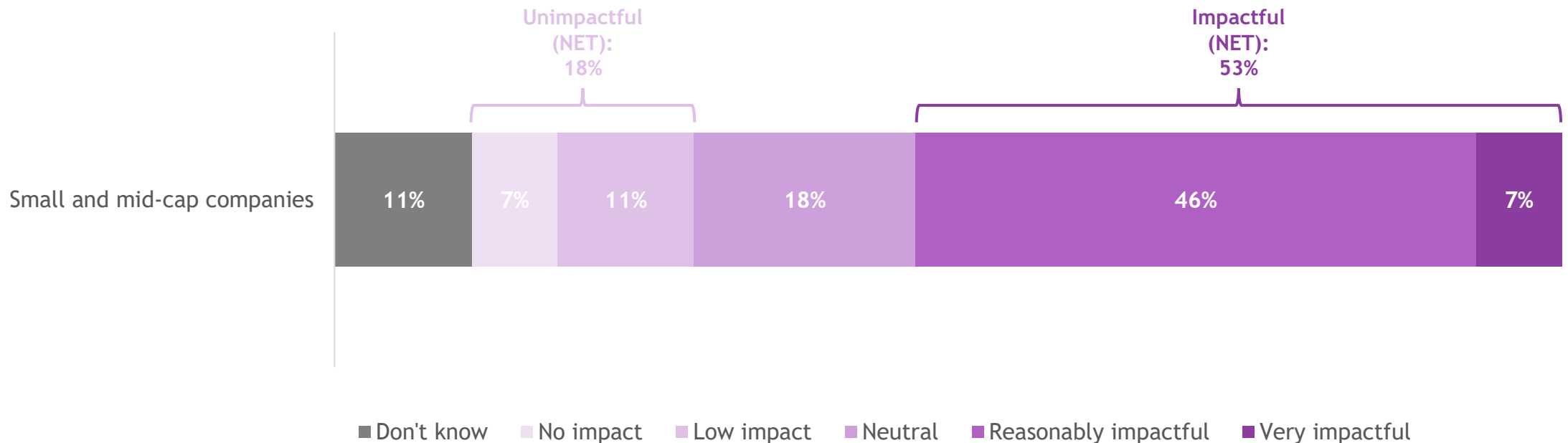
Main issues encountered as quoted company

What are the main issues, if any, you are currently encountering as a publicly quoted company?
Select up to three that apply.



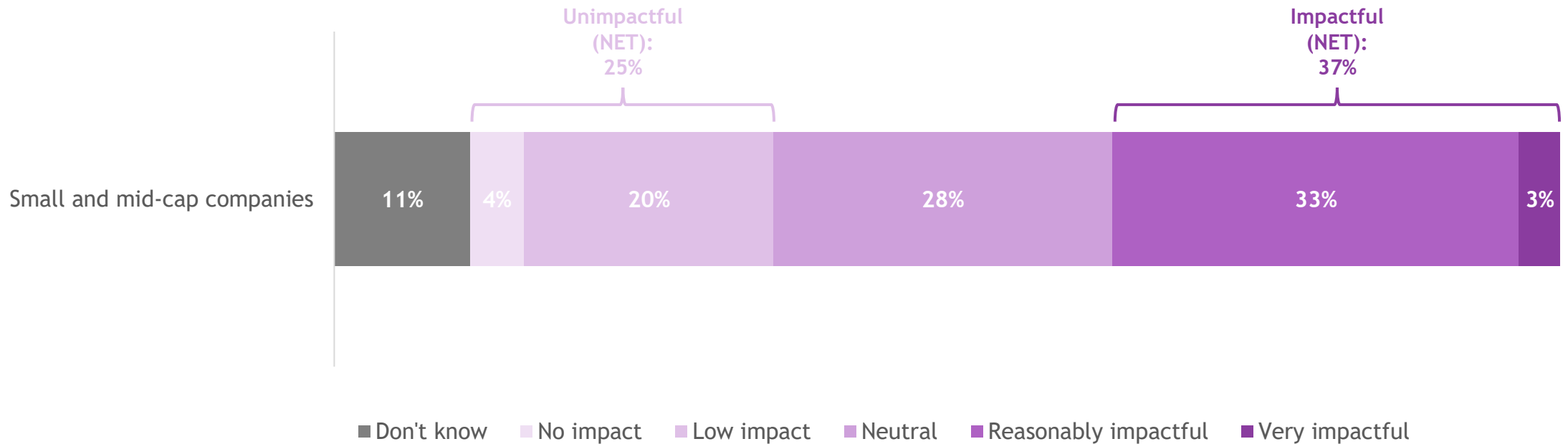
Impact of ISA funds towards UK equities

How impactful, if at all, do you think the diversion of more ISA funds towards UK equities will be?



Removal of stamp taxes

How impactful do you think the removal of stamp taxes on shares for certain Main Market companies will be?





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