

## **Meeting of the Legal Expert Group**



**QUOTED  
COMPANIES  
ALLIANCE**

**To be held on:** Thursday 14 December 2023, 4.00pm – 5.30pm

**Venue:** Simmons & Simmons, CityPoint, 1 Ropemaker St, London EC2Y 9SS

### **AGENDA**

**1. Welcome to QCA Legal Expert Group Chair Mark Taylor to provide an update on the QCA's Breakfast event with Economic Secretary to the Treasury, Bim Afolami MP.**

**2. Apologies**

**3. Issues for discussion**

- a) QCA to provide an update on its recent work.
- b) Future meetings and speaker priorities for 2024.

**4. Communications (information only)**

**a) New QCA Code launched**

In November 2023, we launched the new QCA Corporate Governance Code, five years after the Principles were last updated. Some of the key reforms include a greater emphasis on areas such as the workforce, remuneration and considerations on board composition. Alongside the new Code document, we are offering members a support document that is free to download, as well as free QCA Code workshops.

If you would like to download or buy the new QCA Corporate Governance Code, please click [here](#).

**b) QCA Small and Mid-cap Sentiment Index H2 2023**

Our Small and Mid-cap Sentiment Index reports widespread concern about depressed valuations, lack of investor interest and excessive compliance holding back corporate growth and performance. In addition, our survey finds that:

- While many companies see a boost from going public, including greater access to capital and increased credibility, almost one in four currently see no advantage to maintaining a share listing.
- For only the second time in the index's history, companies say that if they were to raise capital over the next year, they are more likely to do so via bank finance than equity.
- Optimism over UK economic prospects has dropped compared to six months ago.

If you would like to read the full sentiment index results, click [here](#).

**Any other business**

**Meeting dates for 2024:**

- Tuesday 6 February, 9.00am – 10.30am
- Tuesday 9 April, 9.00am – 10.30am
- Tuesday 2 July, 9.00am – 10.30am
- Tuesday 19 November, 9.00am – 10.30am