

Meeting of the QCA Accounting, Auditing & Financial Reporting Expert Group

**QUOTED
COMPANIES
ALLIANCE**

To be held on: Tuesday 5 December 2023, 4.30pm – 6.00pm

Venue: videoconference call

AGENDA

- 1. Welcome to Malcolm Millar and Geoff Le Gouais from the FRC who will be discussing its 2023 [annual review of corporate reporting](#).**
- 2. Apologies**
- 3. Issues for discussion**
 - a) QCA update on Audit Committee Guide.
 - b) New [FRC growth and competitiveness remit](#) following the Autumn Statement.
 - c) FRC Consultation – [Proposed revisions to ISA \(UK\) 250 Section A and ISA \(UK\) 250 Section B](#).
 - d) DBT consultation on [smarter regulation and regulatory landscape](#).
 - e) Future meetings and speaker priorities for 2024.
- 4. Communications (for information only)**
 - a) New QCA Code launched**

In November 2023, we launched the new QCA Corporate Governance Code, five years after the Principles were last updated. Some of the key reforms include a greater emphasis on areas such as the workforce, remuneration and considerations on board composition. Alongside the new Code document, we are offering members a support document that is free to download, as well as free QCA Code workshops.

If you would like to download or buy the new QCA Corporate Governance Code, please click [here](#).

b) QCA Small and Mid-cap Sentiment Index H2 2023

Our Small and Mid-cap Sentiment Index reports widespread concern about depressed valuations, lack of investor interest and excessive compliance holding back corporate growth and performance. In addition, our survey finds that:

- While many companies see a boost from going public, including greater access to capital and increased credibility, almost one in four currently see no advantage to maintaining a share listing.

- For only the second time in the index's history, companies say that if they were to raise capital over the next year, they are more likely to do so via bank finance than equity.
- Optimism over UK economic prospects has dropped compared to six months ago.

If you would like to read the full sentiment index results, click [here](#).

5. Any Other Business

6. Meeting dates for 2024:

- Tuesday 23 January, 4.00pm – 5.30pm.
- Tuesday 2 April, 4.00pm – 5.30pm.
- Tuesday 16 July, 4.00pm – 5.30pm.
- Tuesday 22 October, 4.00pm – 5.30pm.