

Meeting of the QCA Primary Markets Expert Group

To be held on: Tuesday 3 September, 4.00pm – 5.30pm

Venue: Videoconference call



AGENDA

1. Welcome to Rob Yuille, Assistant Director, Head of Long-term Savings Policy, at the Association of British Insurers (ABI) to discuss its recent report, the [Mansion House Compact: one year on](#).

2. Apologies

3. Issues for discussion

- a) Update on the FCA's [Public offers and admissions to trading regulations \(POATR\) consultation](#).
- b) The FCA's [Enhancing the National Storage Mechanism consultation](#).
- c) The FCA's [Consumer Duty: Call for input](#).
- d) Future meetings and speaker priorities for 2024.

4. Communications (information only)

a) **QCA Proxy Advisers report**

The QCA has published a new report on companies' views on the role of proxy advisers. Based on survey data of small and mid-sized quoted companies, the report's key findings are as follows:

- More than half of companies have less than 48 hours to review and challenge research reports containing voting recommendations published about them by proxy advisers before they are circulated to shareholders.
- For more than half of these companies, the timeframe is less than 24 hours.
- Factual errors occur regularly, such as inaccurate reporting of companies' profit performance or details of their board composition.
- Over three-quarters of companies that queried a voting recommendation found proxy advisers to be unresponsive.

If you would like to view the full report, click [here](#).

5. Any Other Business

Next Meeting: Wednesday 13 November, 6.00pm – 9.00pm. (Dinner). Venue: TBC.