

**QUOTED
COMPANIES
ALLIANCE**

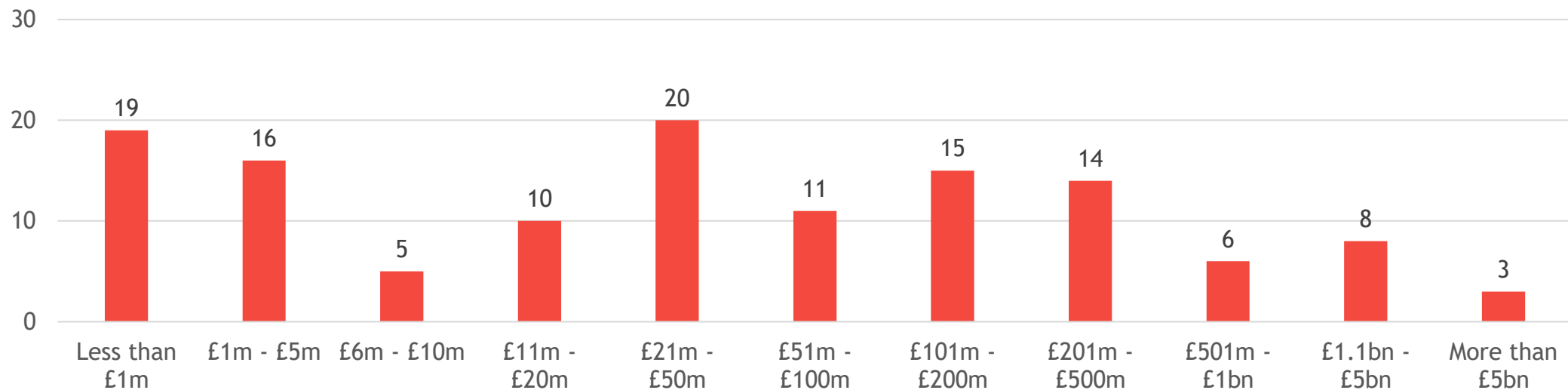
Quoted Companies Alliance Small & Mid-cap Sentiment Index

Wave 33, March 2025

Respondent profile

- Survey conducted between by YouGov.
- **128** respondents: **128** from small and mid-cap UK quoted companies.

Market cap of quoted company respondents

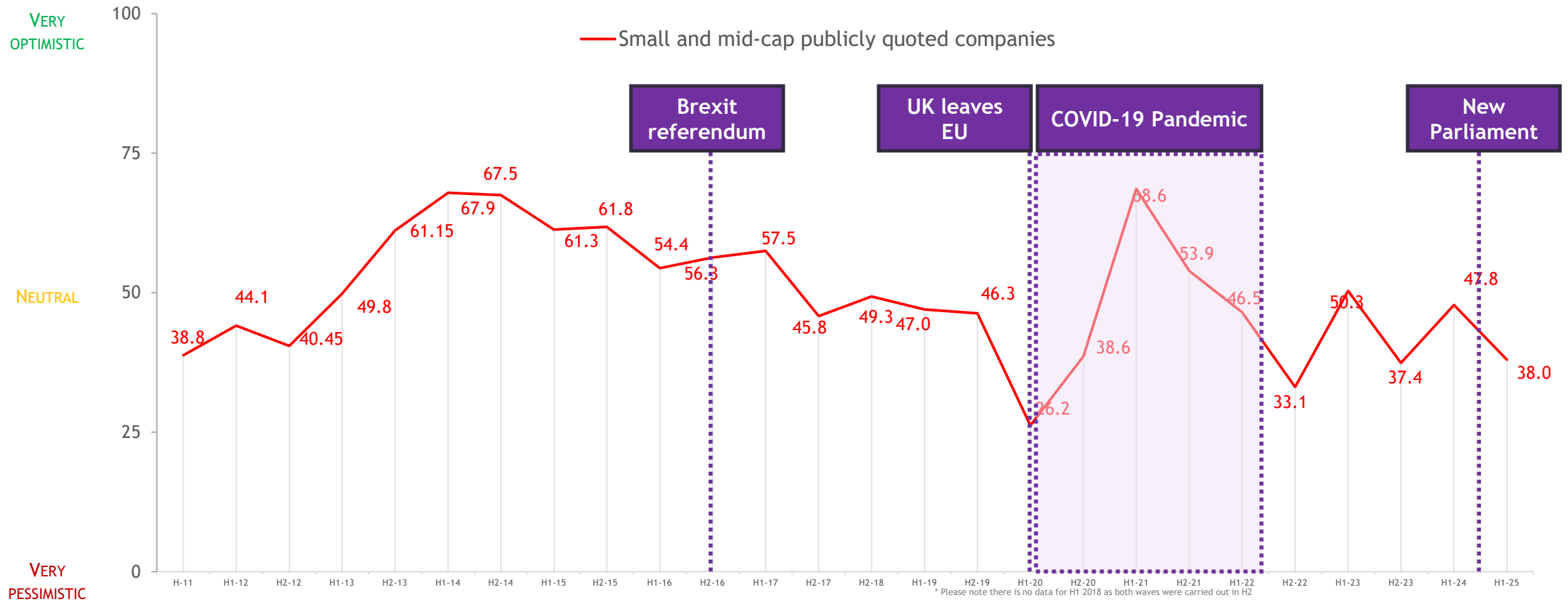


1. Key indicators

Economic and business outlook

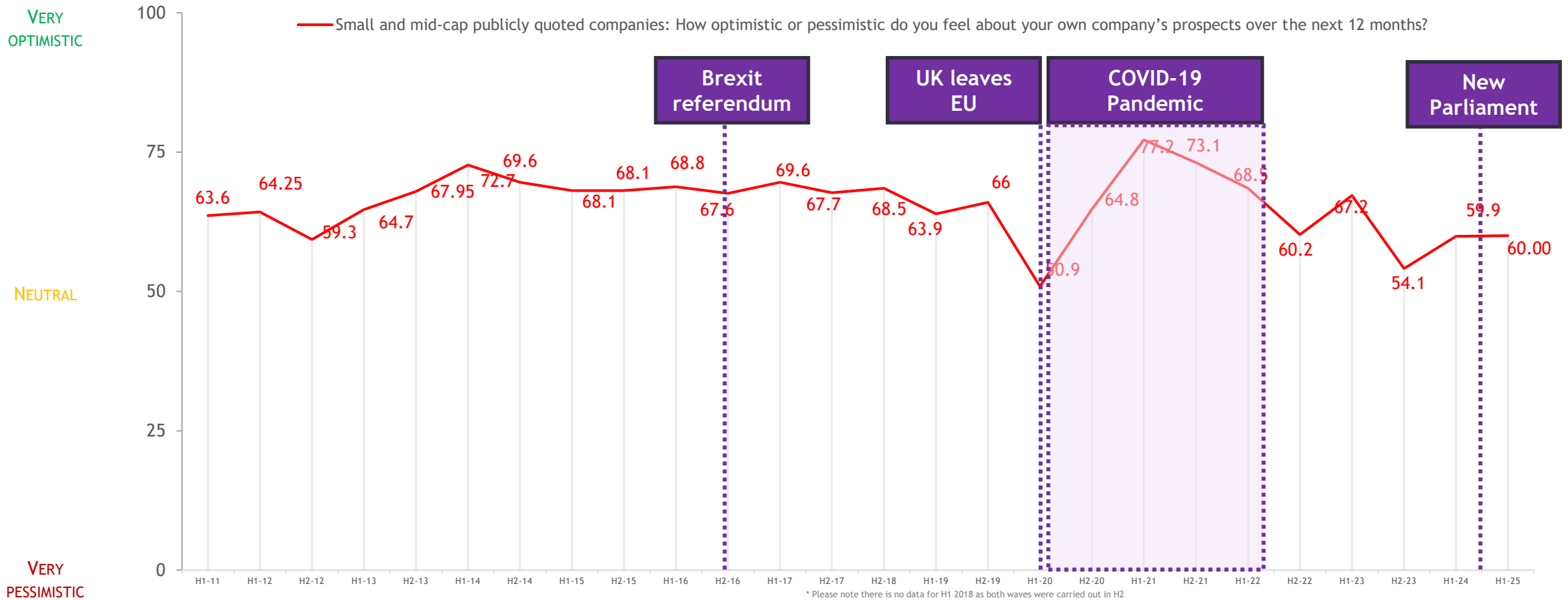
How optimistic or pessimistic do you feel about the UK economy over the coming 12 months?

Mean scores (where 0 represents 'very pessimistic', 50 'neutral' and 100 'very optimistic')

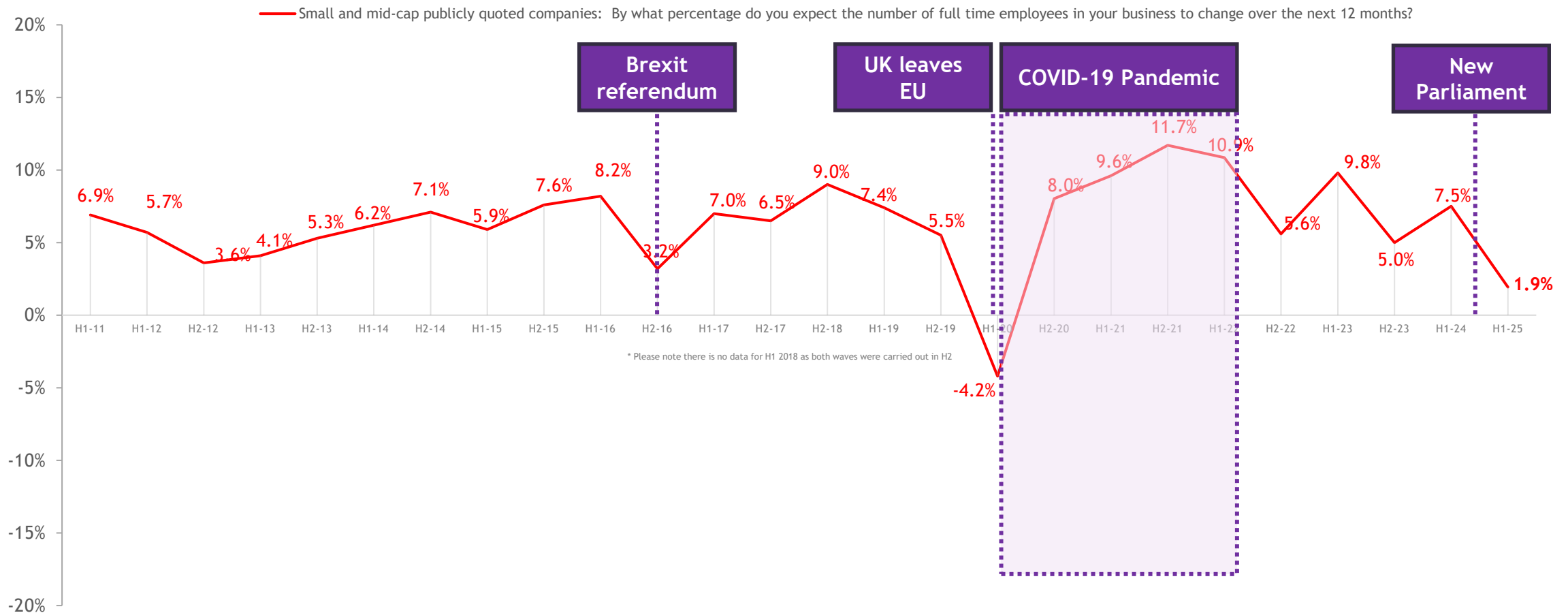


Optimism/Pessimism toward business prospects

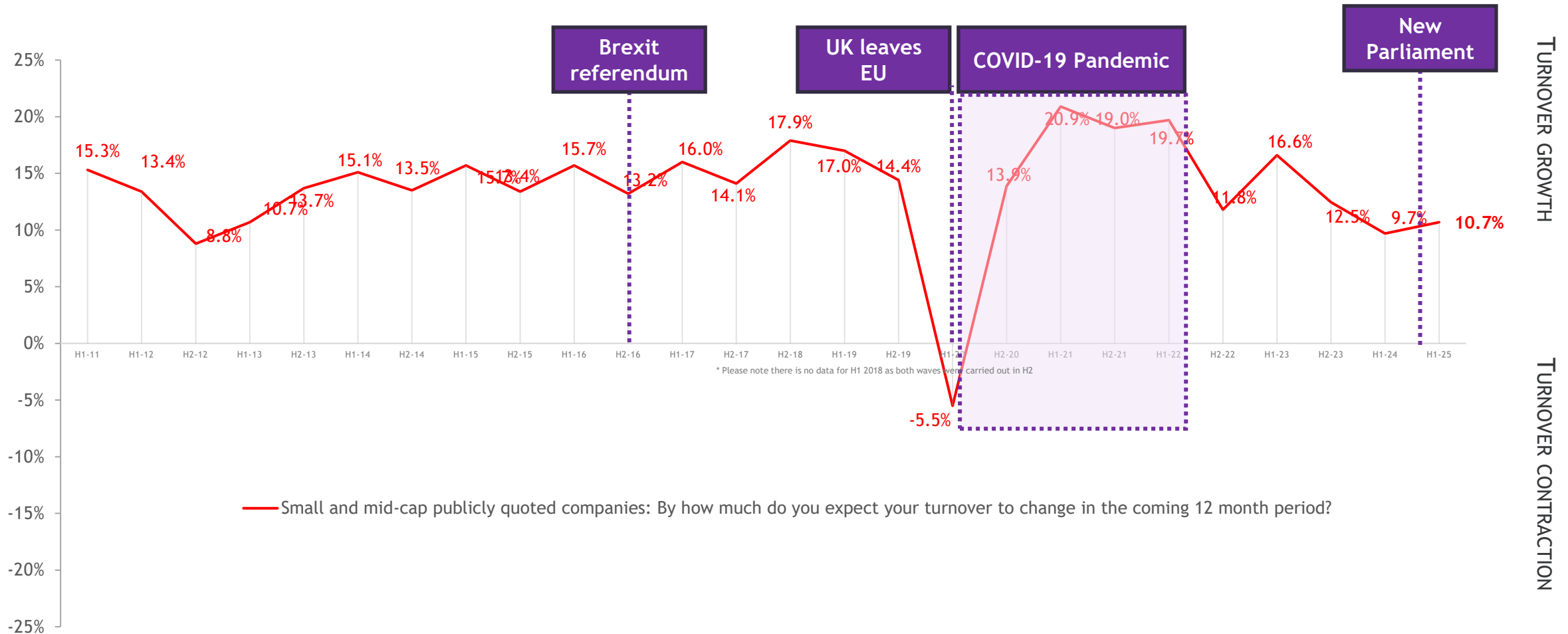
Mean scores (where 0 represents 'very pessimistic', 50 'neutral' and 100 'very optimistic')



Expectations regarding job growth: Mean expected employment change over the next 12 months



Expectations regarding turnover: Mean expected turnover change over the next 12 months

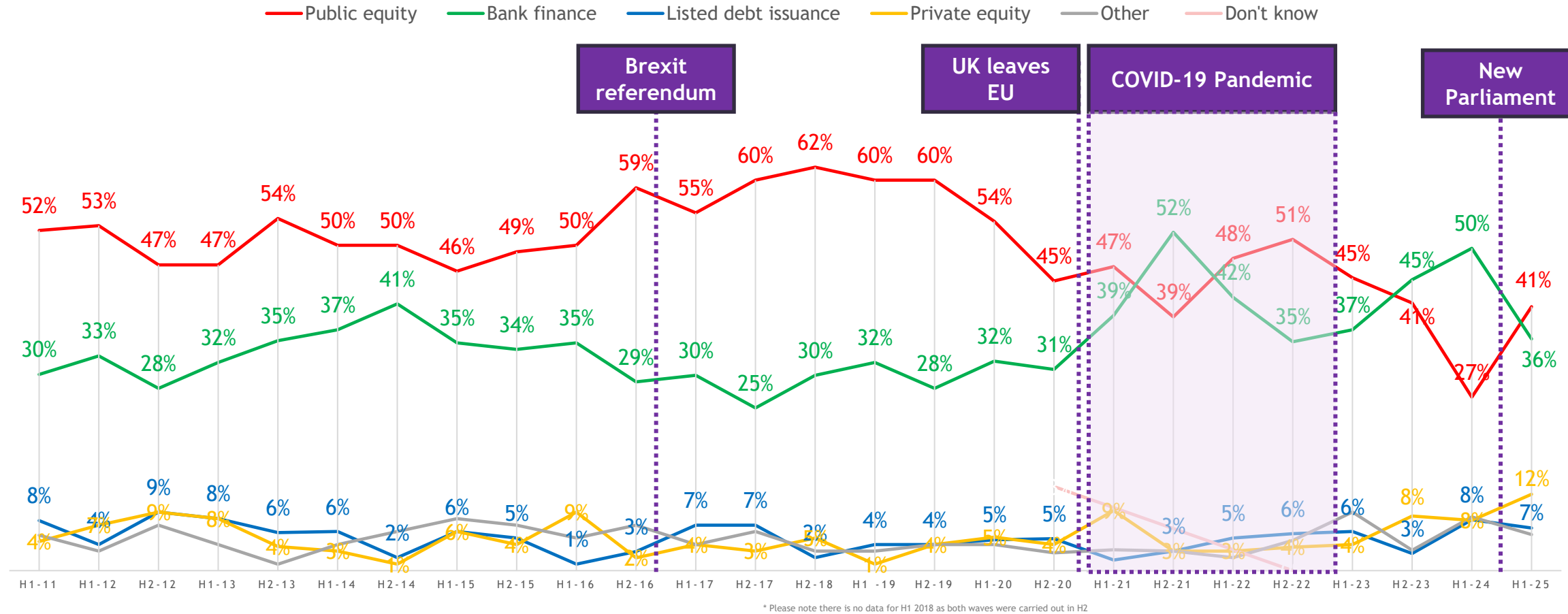


2. Access to Capital

Fundraising plans and challenges

Raising capital (small and mid-caps only)

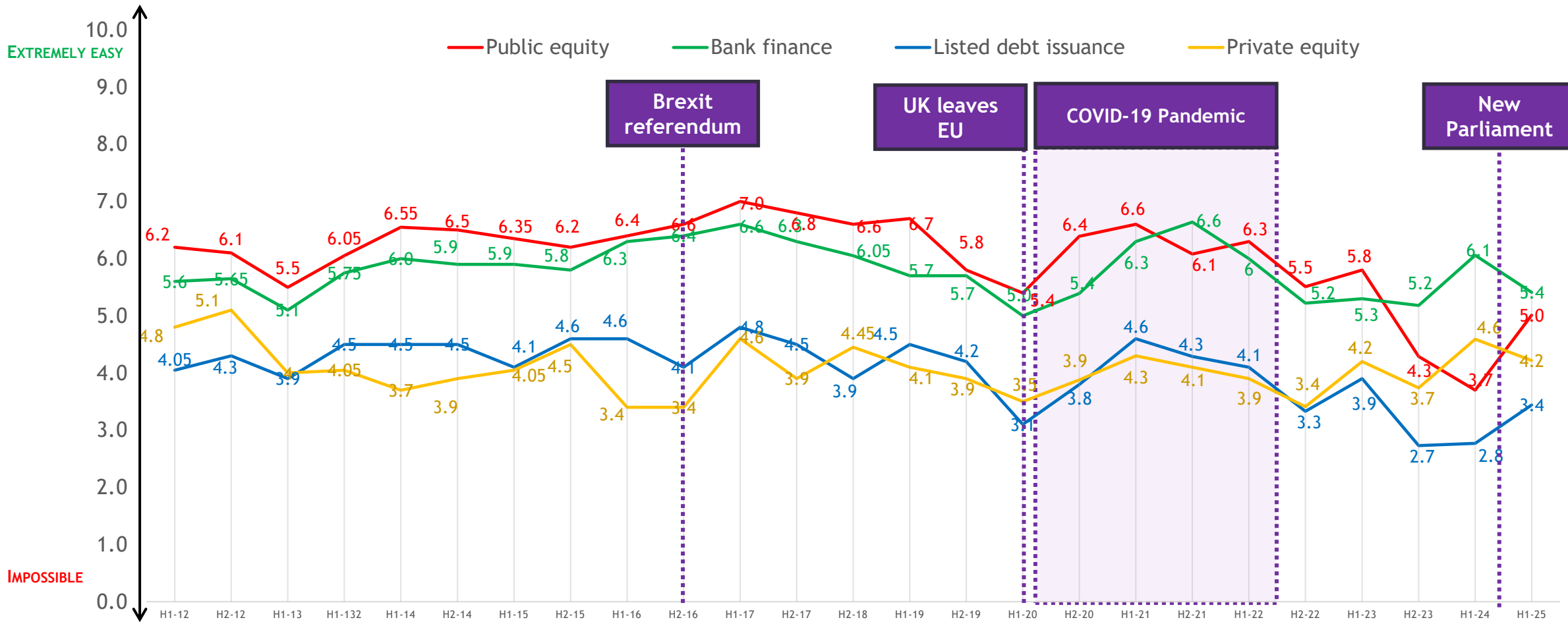
What would be your preferred way of raising capital, if the need arose in the next 12 months?



BASE: SEP 11: 100; JAN 12: 150; APR 12: 132; JUL 12: 136; OCT 12: 114; JAN 13: 137; APR 13: 125; JUL 13: 113; OCT 13, 133; JAN 14, 127; APR 14, 107; JUL 14, 119; JAN 15, 133; MAY 15, 133; SEP 15, 125; MAR 16, 113; SEP 16, 101; MAY 17, 105; DEC 17, 109; JUN 18, 111; NOV 18, 105; JUN 19, 78; NOV 19, 110; APR 20, 132; NOV 20, 141 MAY 21, 103; OCT 21, 118; OCT 22, 104; APR 23, 77 OCT 23: 100 APR24 67; MAR24 128 SMALL AND MID-CAP PUBLICLY QUOTED COMPANIES;

Ease of raising capital for small and mid-caps

How easy or difficult would your company currently find it to raise finance through the following channels? **Mean scores - Companies**



* Please note there is no data for H1 2018 as both waves were carried out in H2

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